

GREENVILLE COUNTY, SC

JULY 23, 1975

U.S. DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION

1044-1596

USDA-FHA  
Form FHA 427-1 SC  
(Rev. 7-1-73)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

959

KNOW ALL MEN BY THESE PRESENTS, Dated July 23, 1975  
WHEREAS, the undersigned Johnnie W. Frazor and Sara S. Frazor

residing in Greenville, County, South Carolina, whose post office address is 305 Pebblewood Drive, Simpsonville, South Carolina 29681.....  
Borrower, called "Borrower," are lawfully indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assignments of agreements, herein called "Note(s)" of more than one note is described below the word "Note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require, said Note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument	Principal Amount	Annual Rate of Interest	True Date of Final Installment
July 23, 1975	\$21,500.00	8 1/8 %	July 23, 2008

And the true purpose of said Note is to evidence the amount of money advanced by the Government to the undersigned for the payment thereof to the Farmers Home Administration, herein called "Government."

And for the purpose of this instrument, whenever the note is held by the Government, or in the event the Government should assign this instrument to another, the instrument shall secure payment of the note, but when the note is held by an individual, the instrument shall secure payment of the note in full to the debt evidenced thereby, but as to the entire unpaid debt shall constitute an individual obligation to pay the same separately and less under its insurance contract to meet any default by Borrower.

NOW, THEREFORE, in consideration of the sum of \$21,500.00 and other what the note is held by the Government, or in the event the Government should assign this instrument to another, the amount principal of the note and any interest and expenses thereon and other amounts due and owing thereon for the payment of the same, it is agreed by the parties, that the undersigned will pay to the Farmers Home Administration, herein called "Borrower," the amount of \$21,500.00 and interest and expenses, the Government, herein called "Government," agrees to pay to the undersigned, subject to the terms and conditions set forth in this instrument, the sum of \$21,500.00 and interest, as hereinafter described, and the period of time of payment and repayment of Borrower, required herein, or any supplemental agreement, Borrower does hereby grant, convey, sell, release and convey to the Government, herein called "Government," the following property situated in the State of South Carolina, County of Greenville

All that certain piece, parcel or lot of land, situate, lying and being in the Town of Simpsonville, Austin Township, being shown and designated as Lot No. 395, Section V, of WESTWOOD Subdivision, as shown on plat thereof recorded in Plat Book 4X at pages 62 and 63 in the RMC Office for Greenville County, South Carolina. Reference is hereby made to said plat for a more particular description.

FHA 427-1 SC (Rev. 7-1-73)

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